

BOARD OF EQUALIZATION

PROPERTY TAX COMMITTEE MEETING MINUTES

HONORABLE JEROME E. HORTON, COMMITTEE CHAIR 450 N STREET, SACRAMENTO

MARCH 25, 2015 - 10:00 A.M.

ACTION ITEM

Agenda Item No: 1

Title:

Assessors' Handbook Section 506, Property Tax Audits and Audit Program

Issue:

Should the State Board of Equalization adopt and authorize publication of Assessors' Handbook Section 506 (AH 506), *Property Tax Audits and Audit Program*?

Committee Discussion:

Committee Chair Horton opened the Committee meeting by introducing the agenda item and asked staff to give a report on the proposed handbook.

Benjamin Tang, Acting Chief, County-Assessed Properties Division, gave the Committee an overview of the interested parties process for proposed AH 506. Mr. Tang explained that there were no outstanding issues regarding the proposed handbook language as presented to the Committee in Issue Paper 15-001.

Committee Action:

Member Runner made a motion to recommend adoption and publication of AH 506 as presented in Issue Paper 15-001. The motion was seconded by Deputy Controller Stowers. Without objection, the motion passed.

Agenda Item No: 2

Title:

Letter To Assessors - Welfare Exemption Low-Income Housing Property Partial Exemptions

Issue:

Should the State Board of Equalization adopt and authorize issuance of a Letter To Assessors (LTA) on Welfare Exemption Low-Income Housing Property Partial Exemptions?

Committee Discussion:

Committee Chair Horton introduced the agenda item and asked staff to give a report on the proposed LTA.

Benjamin Tang, Acting Chief, County-Assessed Properties Division, gave the Committee an overview of the interested parties process for the proposed LTA. Mr. Tang explained that there were no outstanding issues regarding the proposed LTA as presented to the Committee in Issue Paper 15-002.

Committee Action:

Deputy Controller Stowers made a motion to recommend adoption and publication of the LTA as presented in Issue Paper 15-002. The motion was seconded by Member Harkey. Without objection, the motion passed.

Approved:

Jerome E. Horton, Committee Chair

Cynthia Bridges, Executive Director

BOARD APPROVED

At the 3/26/15 Board Meeting

Joann Richmond, Chief Board Proceedings Division